G.L. Bajaj Institute of Management & Research

Plot No. 2, Knowledge Park-III, Greater Noida (U.P.)-201306

POST GRADUATE DIPLOMA IN MANAGEMENT (2019-21)
MID TERM EXAMINATION (TERM-IV)

Subject Name: Corporate Restructuring and Business Valuation	Time: 01.30 hour
Subject Code: PGF-07	Max Marks: 20

Note:

1. Writing anything except Roll Number on question paper will be deemed as an act of indulging in unfair means and action shall be taken as per rules.
2. All questions are compulsory in Section A, B & C. Section A carries 1 Case Study, 8marks, Section B carries 3 questions of 2 marks each and Section C carries 2 questions 3 marks each.

SECTION A   **8 Marks**

Q. 1: Case Study:

Read the Financials of TATA Motors given below and discuss the questions given at the end of the case.

Particulars	2018	2017	2016
Cash Flow Statement (Rs Crore)			
Operating Activities	23,857	30,199	37,899
Investing Activities	-26,201	-38,079	-37,504
Financing Activities	2,011	6,205	-3,795
Others	1,306	-1,491	810
Net Cash Flow	973	-3,166	-2,589

Find out the following:

i)   Calculate the projected Cash Flow for next Five Years (Assuming Pandemic has **not** happened)

ii)   Calculate Discounted Accumulated Cash at the end of Vth Year, assuming rate of discounting 6%. Discounting Factors are given as below:

Ist year	IInd Year	IIIrd Year	IVth Year	Vth Year
.938	.888	.827	.778	.736

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SECTION B   **(2 X 3 = 6 Marks)**

Q. 2: Give rational of Business Collaboration Between Reliance Enterprise and Future Group. Compliment your response with valid financials.

Q. 3: How do you differentiate Spin off with split up. Give example of each.

Q. 4: Discuss Positive and Negative synergies during inception of Vistara Airlines.

SECTION C   **(3 X 2 = 6 Marks)**

Q.5: Give Rationale behind the Acquisition of Bharti AXA GIC by ICICI Lombard.

Q.6: Discuss the role of SEBI in the process of Merger of Listed companies.